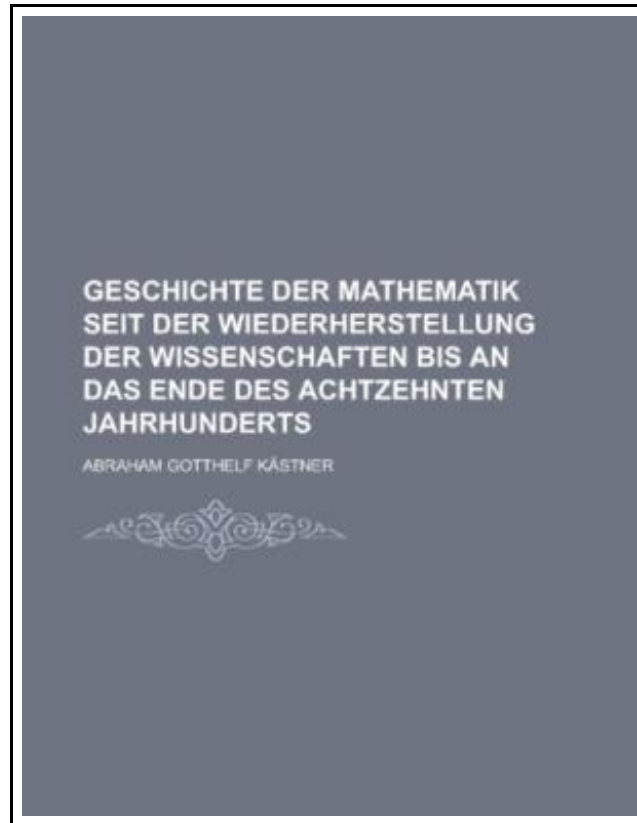


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 42 pages. Original publisher: Portland, OR : U. S. Dept. of Agriculture, Forest Service, Pacific Northwest Research Station, 2007 OCLC Number: (OCoLC)83987666 Subject: Forest reserves -- Economic aspects -- United States. Excerpt: . . . National Forest Economic Clusters Factor conditions - Factor conditions encompass the state of available factors of production. The widely held definition of factors of production essentially lists them as the productive resources used to produce goods and services ( i. e. , land, labor, 4 capital, and entrepreneurship ). Porter agreed that a states, regions, or nations endowment of factors of production has a role in determining competitive advantage. However, he elaborated that the role of factors of production is different and far more complex than is often understood ( Porter 1990: 74 ). He claimed that the most vital factors are created within the state, region, or nation and not inherited. Additionally, Porter noted that the process of creating factors of production differs substantially among states, regions, and nations. Consequently, the stock of factors of production proves less important for Porters model of competitive advantage than the rate at which the host site creates and upgrades them. In exploring the role of factors of production across nations and to address the particular concerns of industry competition, Porter broadened the definition of factors of production into five major categories: human resources ( quantity, skills, and cost of personnel ); physical resources ( abundance, quality, accessibility, and cost of the land, water, mineral, timber, fishing grounds, and other physical traits ); knowledge resources ( stock of scientific, technical, and market knowledge ); capital resources ( amount and cost of available capital ); and infrastructure ( type, quality, and user cost of infrastructure available including...

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